

Dear Certificate holder,

ELECTRONIC PAYMENT OF CASH DIVIDENDS INSTEAD OF PHYSICAL DIVIDEND WARRANTS

Pursuant to Section 242 of the Companies Act-2017 and notification issued by the Securities and Exchange Commission of Pakistan (SECP) that all listed companies/Modaraba's must pay cash dividends through electronic mode into the bank accounts of certificate holders instead of issuing physical dividend warrants.

In this connection, it is necessary to provide complete bank mandate detail including IBAN number to credit the proceeds of the dividends either RTGS or through direct instruction to the bank for credit of proceed into your bank account. You are therefore required to provide complete bank mandate details with IBANs otherwise dividend will be withheld as per the section 242 and directives of SECP.

Certificate holders holding physical shares are requested to submit bank mandate by filling the attached format and send it to Company's Share Registrar at the following address:

M/s. Corptec Associates (Pvt.) Ltd.
Shares Registrar,
503-E, Johar Town, Lahore
Tel:042-35170336-7
Fax: 042-35170338
Email:info@corptec.com.pk

The CDC certificate holders must submit their bank mandate details to their investor account services or to their brokers where certificate are placed electronically.

Your information should reach us on or before October 25, 2018.

For any query/problem/information, the investors may contact the company's Share Registrar at the above phone Numbers, email address.

Yours faithfully,

Muhammad Arif Hilal
Company Secretary
Crescent Modaraba Management Company Limited
Manager of First Elite Capital Modaraba

Dividend Mandate Form

Date:

I hereby wish to communicate my desire to receive my dividends directly in my bank account as detailed below:

- 1. Name of shareholder/certificate holder:_____
- 2. Folio number:_____
- 3. Postal Address:_____
- 4. Contact number:_____
- 5. Name of Bank:_____
- 6. Bank Branch & full mailing address:_____
- 7. Title of Bank Account:_____
- 8. Bank Account No. (complete with code):_____
- 9. IBAN Number (complete with code):_____
- 10. CNIC No. (attach copy):_____
- 11. NTN (in case of corporate entity, attach copy):_____

It is stated that the above particulars given by me are correct to the best of my knowledge and I shall keep the Company informed in case of any changes in the said particulars in future.

INDIVIDUAL CERTIFICATE HOLDER(S)

Signature

CNIC NO._____
(copy attached)

CORPORATE ENTITY

Authorized Signatory(ies)

NTN No._____
(copy attached)

(In case Certificate held in CDC, then please inform concerned Participant/CDC Investor Account Services).